(c) how much money the Power Finance Corporation is thinking of generating through India Power Fund in the next ten years?

THE MINISTER OF POWER (SHRI P M SAYEED): (a) and (d) In the last financial year at the time of pre-budget discussion, the Ministry of Power had suggested to Ministry of Finance to consider contributions made to India Power Fund as allowable deductions under Section 80 CCC of the Income Tax Act

(c) India Power Fund (IPF) shall provide last mile equity investment in viable power projects with reasonable tariffs. An equity gap of about Rs 70,000 crores had been estimated for an investment programme of about Rs 9 lakh crores up to the end of the Eleventh Plan The IPF aims at making a beginning towards meeting this estimated equity gap.

Negotiations between off-shore and Indian lenders on power Dabhol

2327 SHRIMATI BIMBA RAIKAR Will the Minister of POWER be pleased to state

(a) whether the negotiations between the off-shore and Indian lenders to the now-defunct Dabhol Power Company for revival of the project, have broken down once again,

(b) whether the Indian lenders want Governmental support and guarantee by creating a Special Purpose Vehicle to retire the dollar debt; and

(c) whether Government is keen to implement the recommendations of Naresh Chandra Committee for revival of the project after settlement of off-shore lenders' claims?

THE MINISTER OF POWER (SHRI P M SAYEED): (a) and (c) Since the negotiations are going on but it would be premature to draw any conclusions

Income of NTPC

2328 SHRI S M LALJAN BASHA: Will the Minister of POWER be pleased to state:

(a) the total gross profits of NTPC in the year 2003-04,